

State of New Mexico
House of Representatives

FIFTY-SEVENTH LEGISLATURE
SECOND SESSION

February 17, 2026

HOUSE FLOOR AMENDMENT number _____ to SENATE BILL 29, as amended

Amendment sponsored by Representative

1. On page 1, line 16, before the period, insert:

"; PROVIDING PROCEDURES TO ELECT TO PARTICIPATE IN THE
FEDERAL EDUCATION FREEDOM TAX CREDIT PROGRAM".

2. On page 11, between lines 19 and 20, insert:

"SECTION 8. [NEW MATERIAL] FEDERAL EDUCATION FREEDOM TAX
CREDIT PROGRAM PARTICIPATION.--

A. The state of New Mexico voluntarily elects to participate in the federal tax credit program provided by Section 25F of the federal Internal Revenue Code of 1986, as that section may be amended or renumbered, to allow taxpayers to become eligible to receive a federal education freedom tax credit for contributions made to a qualifying nonprofit scholarship-granting organization to provide scholarships for education-related services at private or public schools for students attending kindergarten through twelfth grade.

B. Prior to January 1, 2027, the governor shall submit an advance election to participate in the federal tax credit program by completing and submitting federal internal revenue service form 15714 to the federal internal revenue service.

C. The public education department shall compile a list of scholarship-granting organizations that meet the requirements of Section 25F of the federal Internal Revenue Code of 1986, as that section may be amended or renumbered, and are located in New Mexico. The list shall be submitted to the secretary of the United States treasury on behalf of New Mexico and shall be published on the

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public education department's website.".

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____